



## THE UNIVERSITY VENTURE DEVELOPMENT FUND for Oregon

*A new way to support higher education, innovation, and the Oregon economy.*

As created by Oregon Senate Bills 853 & 582

### PROMOTING GREAT IDEAS

Oregon's public universities are idea incubators. In the past two decades, these dynamic institutions have developed a strong track record of translating some of those ideas into marketable products and processes.

This translation of ideas from lab to market benefits faculty and students, who learn how to turn research and technologies into business opportunities; institutions, which have the potential to receive royalties to further their research, education and outreach missions; and the Oregon economy, which grows with new products, companies and jobs based on university research.

But it requires capital to take ideas to market, and some highly promising projects flounder due to insufficient resources.

Now, thanks to two bills created by the Oregon Legislative Assembly (Senate Bills 853 and 582) you can help to create a vibrant economy for Oregon and its citizens — and receive a generous tax credit for your investment — by supporting the University Venture Development Fund at one of Oregon's public universities.

### TO PARTICIPATE

For a tax credit application and details about the University Venture Development Fund at these participating universities, please contact:

**Eastern Oregon University**  
541 962-3740  
[www.eou.edu/foundation](http://www.eou.edu/foundation)

**Oregon Health & Science University**  
503 228-1730  
[www.ohsufoundation.org](http://www.ohsufoundation.org)

**Oregon Institute of Technology**  
541 885-1136  
[www.oit.edu](http://www.oit.edu)

**Oregon State University**  
541 737-4218  
[www.osufoundation.org](http://www.osufoundation.org)

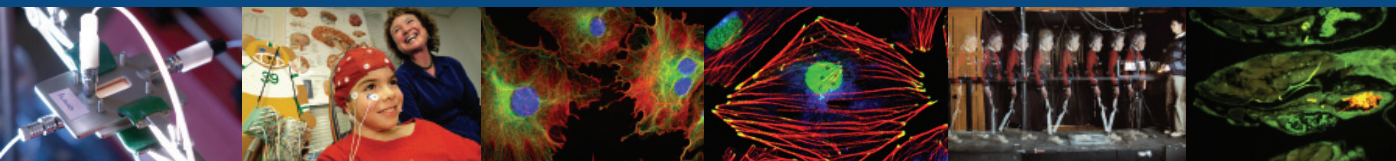
**Portland State University**  
503 725-8798  
[www.pdx.edu/giving](http://www.pdx.edu/giving)

**Southern Oregon University**  
541 552-6127  
[www.soufoundation.org](http://www.soufoundation.org)

**University of Oregon**  
503 412-0468  
[www.uoventurefund.uoregon.edu](http://www.uoventurefund.uoregon.edu)

**Western Oregon University**  
(503) 838-8282  
[www.wou.edu](http://www.wou.edu)

*If you wish to donate to more than one university, contact Charles Triplett in the OUS Chancellor's office, (503) 725-5717. More detailed information is available at [www.ous.edu/venturefund](http://www.ous.edu/venturefund).*





### Funds for the future

Oregon lawmakers have created an innovative way to ensure that great ideas benefit the state by providing a significant tax credit for donors who support the transfer of university research to Oregon's commercial marketplace.

To be eligible for the tax credit, donors must designate a gift of cash or publicly traded stock to special funds established by Oregon universities. Donations are used exclusively to help move university-based research through the difficult early stages of development and commercialization. Supporting these programs is an opportunity to maximize tax benefits while strengthening the economy and building a brighter future for all Oregonians.

### How it works

The Oregon Legislative Assembly has authorized a combined total of \$14 million to be raised in private contributions by the participating institutions to launch a new university venture development fund. These institutions are: Oregon Health & Science University, Oregon State University, the University of Oregon, Portland State University, Eastern Oregon University, Oregon Institute of Technology, Southern Oregon University, and Western Oregon University.

Individual or corporate donors making unrestricted gifts of cash or publicly traded stock to one or more of these university-created funds in the University Venture Development Fund will receive a tax credit certificate setting forth the amount of the donation. A donor who receives such a tax credit is eligible for an Oregon income tax credit equal to 60 percent of

the donation. This is not a deduction but a dollar-for-dollar tax credit against Oregon income tax that — in most cases — may be claimed in addition to a federal charitable contribution tax deduction.

The credit that can be claimed each year is 20 percent of the contribution — not to exceed a donor's Oregon tax liability, or \$50,000, whichever is less. The credit must be taken in the year that the donation is made and in subsequent years until it is expended. Please note: you must send in the credit application to the university along with your gift in order to receive a tax credit certificate.

Of course, tax benefits are always subject to applicable law. For additional information, prospective donors should consult a tax advisor.

	GIFT	TOTAL CREDIT (60% of gift)	YEARLY CREDIT (not to exceed 20% of the gift or tax-payer liability)
<b>Donor 1</b>	\$20,000	\$12,000	\$4,000
<b>Donor 2</b>	\$85,000	\$51,000	\$17,000
<b>Donor 3</b>	\$1,000,000	\$600,000	\$50,000

