

## EC 201: Microeconomics

**Prerequisite: High School Algebra**

**Spring 2009**

Instructor: Yoko Nagase

Office: Cramer 241-E

Phone: 5-3936

E-mail: [yokon@pdx.edu](mailto:yokon@pdx.edu)

Office hours: Tuesday & Thursday 4:00-5:00. Also available by appointment

### Course Objective

The objective of the course is to familiarize the students with the field of economics. The course is designed for those who have no background of economics, and we will focus on the most basic definitions and techniques of microeconomic theory, by using simple graphical and mathematical analyses and intuitive explanations.

### Textbook

The textbook for the course is *Microeconomics: Principles and Policy*, 10th edition: 2007 Update, by Baumol and Blinder (ISBN-13: 978-0-324-53701-7). We will first cover chapter 1, 3, 4, 5, 6, 7, 10, 11, and 14.

### Homework

Every time we finish a chapter, a set of homework problems, and answers, will be assigned from the textbook. Home work problems are *not* graded assignments. You do *not* turn in your homework--the problems are for you to enhance your understanding of the material.

### Basis for Your Grade

Each student's grade will be based on the following works. No makeup exam will be given.

Math quiz:	Tuesday, April 7	2%
Midterm 1:	Thursday, April 16	28%
Midterm 2:	Thursday, May. 7	35%
Final:	As scheduled by the univ.	35%

If you have legitimate reasons (e.g., learning disability) to ask for special accommodations, you must contact the Disability Resource Center as soon as possible. Such accommodations can be provided only with a proper document from the DRC.

You will be required to take the exams in the designated classroom. Once an exam is returned to you, any correction (grading errors, wrong score, etc.) must be made within a week.

### **Rules for this course**

**Rule #1. If you know that you cannot come to class to take the quiz and exams as scheduled, DO NOT TAKE THIS COURSE.**

A Make-up quiz, exam, or other arrangements will be granted only when students have legitimate reasons, *with proper documents*. Acceptable reasons are limited to:

1. Sudden death of a family member or a close relative.
2. Your university asks you to perform duties for the university (*e.g.*, athletic events).
3. Your government asks you to perform public service (*e.g.*, military service, jury duties).
4. Extreme medical conditions.

If you do not have legitimate reasons, please refrain from asking for special accommodations for you.

**Rule #2. If you cannot commit to attend classes regularly, DO NOT TAKE THIS COURSE.**

Exams will be based on the material covered in class and the exercise problems.

Skipping classes and reading the textbook will not be sufficient to prepare for them.

**Rule #3. There will be NO “extra-point” assignments. Please refrain from asking for one.**

**Rule #4. Once a graded material is returned to you, any correction of the score (grading errors, wrong score, etc.) must be done within a week.** This means that, at the end of the term, please refrain from asking for the re-evaluation of all the graded works for the entire term.

**Rule #5. If you miss a class, it is your responsibility to catch up with the material.**

Make sure to obtain a copy of the lecture note from your classmates and review the material carefully.

**Rule #6. When you come see me to ask questions, review the definitions of key terms and concepts prior to the visit.** For example, if you want to ask why “when there exist negative externalities, the supply curve does not reflect the Marginal Social Cost (MSC) of resource use,” don’t come to my office without first reviewing what “negative externalities” are and what the “MSC” represents. Prepare for the visit by first familiarizing yourself with the relevant concepts, and then come see me.

### **Notes**

- \* Please make the best use of the office hours--do come and ask questions before you forget where you got lost in class.
  
- \* I may use e-mail for various announcements related to the course. So make sure that you specify a preferred email account that can be accessed by professors through the university information system.
  
- \* Do the homework problems in a timely manner, and come see me if you have any questions. Remember, when a quiz or an exam day approaches, many people may want to see me, and my time is limited.