

# The President's Charge to the Committee

The Committee will:

Propose to the Executive Committee criteria for making budget reductions, revenue enhancements, and expenditure shifts.

These criteria should help identify those activities central to the mission of the institution.

In preparing the criteria, be guided by the following:

- Our Vision, Values and Priorities
- The Senior Executive Enrollment Plan
- The priorities for the Capital Campaign
- The Proposal for Investing in Research
- The interactive budgetary model developed by FADM and any relevant departmental data.

Based on the approved criteria, the committee will request, review, and make recommendations about budget scenarios prepared for it by the University's four major administrative units for each of their departments. These scenarios will take into account the possibility of:

- Reductions in the E&G budget ranging from 2% to 10%.
- Revenue enhancements ranging from 2% to 10% of the University's E&G budget.

The Committee will present its recommendations, based on its analysis of these budget scenarios and input gained from campus forums, to the Executive Committee and the Council of Academic Deans on or before June 1, 2003. Please remember that over the '03-'05 biennium, PSU could be looking at reductions as high as 15% of the E&G budget, which will require bold entrepreneurial thinking. I know the Committee is equal to the task.