

**OPE Budgeting
Education and General Funds
2007 - 2008**

VARIABLE PORTION

	<u>Unclassified</u>	<u>Classified</u>
Retirement	19.61%	19.61%
Social Security	6.20%	6.20%
Medicare	1.45%	1.45%
Mass Transit	0.60%	0.60%
State Accident Insurance Fund	0.20%	0.20%
Unemployment	0.22%	0.22%
Total Percent	<u>28.28%</u>	<u>28.28%</u>

IMPORTANT NOTES:

There are now several different retirement programs. Each has its own rate components and percentages of pay. The rate listed above is the **average** rate charged during April 2007 across the various retirement plans.

FIXED PORTION

Item	Monthly Amount			
	Unclassified		Classified	
	July-Nov	Dec - Jun	July-Nov	Dec - Jun
Medical/Dental	\$ 940	\$ 1,014	\$ 940	\$ 1,014
Employment Relations Board	-	-	2	2
Worker's Compensation	4	4	4	4
Total Monthly Amount	<u>\$ 944</u>	<u>\$ 1,018</u>	<u>\$ 946</u>	<u>\$ 1,020</u>
Annual Amount	\$ 11,846		\$ 11,870	

Please note: The medical/dental rate beginning December 1, 2007, is budgeted at \$1,014/month. The actual amount charged may be different. The budgeted amount will NOT be changed for FY 2008 whether the actual rate is higher or lower than \$1,014.

OTHER PAY TYPES

Academic Pay	18.48%
Classified Pay	17.02%
Student Pay	4.91%
Grad Asst Pay	1.67%