

**OPE Budgeting
Education and General Funds
2009-2010**

VARIABLE PORTION

	<u>Unclassified</u>	<u>Classified</u>
Retirement	14.50%	14.50%
Social Security	6.20%	6.20%
Medicare	1.45%	1.45%
Mass Transit	0.60%	0.60%
State Accident Insurance Fund	0.31%	0.31%
Unemployment	0.20%	0.20%
Total Percent	23.26%	23.26%

IMPORTANT NOTES:

There are now several different retirement programs. Each has its own rate components and percentages of pay. The rate listed above is the **average** rate charged during December 2008 across the various retirement plans.

FIXED PORTION

Item	Monthly Amount			
	Unclassified		Classified	
	July-Nov	Dec - Jun	July-Nov	Dec - Jun
Medical/Dental	\$ 1,050	\$ 1,155	\$ 1,050	\$ 1,155
Employment Relations Board	-	-	2	2
Worker's Compensation	4	4	4	4
Total Monthly Amount	\$ 1,054	\$ 1,159	\$ 1,056	\$ 1,161
Annual Amount	\$ 13,383		\$ 13,407	

Please note: The medical/dental rate beginning December 1, 2009, is budgeted at \$1,155/month. The actual amount charged may be different. The budgeted amount will NOT be changed for FY 2010 whether the actual rate is higher or lower than \$1,155.

OTHER PAY TYPES

Academic Pay	17.48%
Classified Pay	14.50%
Student Pay	4.91%
Grad Asst Pay	1.67%