

**OPE Budgeting
Education and General Funds
2011-2012
Final as of 7-14-11**

VARIABLE PORTION

	<u>Unclassified</u>	<u>Classified</u>
Retirement	19.00%	20.25%
Social Security	6.20%	6.20%
Medicare	1.45%	1.45%
Mass Transit	0.60%	0.60%
State Accident Insurance Fund	0.20%	0.20%
Unemployment	0.40%	0.40%
Total Percent	<u>27.85%</u>	<u>29.10%</u>

IMPORTANT NOTES:

There are now several different retirement programs. Each has its own rate components and percentages of pay. The rate listed above is the weighted **average** rate charged during November 2010 across the various retirement plans.

FIXED PORTION

<u>Item</u>	<u>Monthly Amount</u>			
	<u>Unclassified</u>		<u>Classified</u>	
	<u>July-Nov</u>	<u>Dec - Jun</u>	<u>July-Nov</u>	<u>Dec - Jun</u>
Medical/Dental	\$ 1,225	\$ 1,286	\$ 1,225	\$ 1,286
Employment Relations Board	-	-	2	2
Worker's Compensation	4	4	4	4
Total Monthly Amount	<u>\$ 1,229</u>	<u>\$ 1,290</u>	<u>\$ 1,231</u>	<u>\$ 1,292</u>
Annual Amount	\$ 15,175		\$ 15,199	

Please note: The medical/dental rate beginning December 1, 2011, is budgeted at \$1,286/month. The actual amount charged may be different. The budgeted amount will NOT be changed for FY 2012 whether the actual rate is higher or lower than \$1,286.

OTHER PAY TYPES

Academic Pay	18.50%
Classified Pay	16.50%
Student Pay	4.91%
Grad Asst Pay	1.67%