

**OPE Budgeting  
Education and General Funds  
2008 - 2009**

**VARIABLE PORTION**

|                               | <u>Unclassified</u> | <u>Classified</u> |
|-------------------------------|---------------------|-------------------|
| Retirement                    | 18.60%              | 19.30%            |
| Social Security               | 6.20%               | 6.20%             |
| Medicare                      | 1.45%               | 1.45%             |
| Mass Transit                  | 0.60%               | 0.60%             |
| State Accident Insurance Fund | 0.31%               | 0.31%             |
| Unemployment                  | 0.20%               | 0.20%             |
| Total Percent                 | <u>27.36%</u>       | <u>28.06%</u>     |

**IMPORTANT NOTES:**

There are now several different retirement programs. Each has its own rate components and percentages of pay. The rate listed above is the **average** rate charged during April 2008 across the various retirement plans.

**FIXED PORTION**

| Item                       | Monthly Amount  |                 |                 |                 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|
|                            | Unclassified    |                 | Classified      |                 |
|                            | July-Nov        | Dec - Jun       | July-Nov        | Dec - Jun       |
| Medical/Dental             | \$ 1,023        | \$ 1,085        | \$ 1,023        | \$ 1,085        |
| Employment Relations Board | -               | -               | 2               | 2               |
| Worker's Compensation      | 4               | 4               | 4               | 4               |
| Total Monthly Amount       | <u>\$ 1,027</u> | <u>\$ 1,089</u> | <u>\$ 1,029</u> | <u>\$ 1,091</u> |
| Annual Amount              | \$ 12,758       |                 | \$ 12,782       |                 |

**Please note: The medical/dental rate beginning December 1, 2008, is budgeted at \$1,091/month. The actual amount charged may be different. The budgeted amount will NOT be changed for FY 2009 whether the actual rate is higher or lower than \$1,091.**

**OTHER PAY TYPES**

|                |        |
|----------------|--------|
| Academic Pay   | 18.48% |
| Classified Pay | 17.02% |
| Student Pay    | 4.91%  |
| Grad Asst Pay  | 1.67%  |