

**Economics 202 Syllabus**  
**Principles of Macroeconomics**  
**Winter 2012**

**Course Instructor:** Assia Ezzaroug

**Course Description**

This course is an introduction to the principles of macroeconomics: how the economy behaves as a whole. Students will study important concepts such as GDP, price level, aggregate demand and aggregate supply, and get introduced to major macroeconomic issues such as inflation, unemployment and fiscal and monetary policies. The materials covered this course can be roughly divided into two distinct, but closely related topics: (1) long-term economic growth and its determinants, the effects of world trade and globalization on domestic output, and exchange rates, and (2) short-run economic fluctuations (business cycles), exploring issues of inflation and unemployment, and fiscal and monetary policies.

This course seeks to provide students with a solid understanding of the various macroeconomic issues encountered today and foster a keen interest in deeper and more advanced macroeconomic analysis.

**Course Materials**

Required Text: Mankiw, N. Gregory, (2008) "Principles of Macroeconomics," 5th edition, South-Western Cengage Learning

**Course Assessment**

Homework: there will be five homeworks, accounting for 30% of final grade

Exams: one mid-term exam, 20% of final grade, and final exam, 50% of final grade

**Course Schedule**

Week 1	Introduction (Ch. 1 and 2)
Week 2	The Data of Macroeconomics (Ch. 10 and 11) <b>Homework Set 1</b>
Week 3	Production and Growth (Ch. 12)
Week 4	Saving, Investment and the Financial System (Ch. 13) <b>Homework Set 2</b>
Week 5	Aggregate Demand and Aggregate Supply (Ch. 20) <b>Homework Set 3</b>

Week 6                    Influence of Fiscal and Monetary Policies on Aggregate Demand  
(Ch. 21)  
**Midterm Exams**

Week 7                    Money and Inflation (Ch. 16 and 17)

Week 8                    Unemployment, Trade-off between Inflation and Unemployment  
(Ch. 15 and 22)  
**Homework Set 4**

Week 9                    Open-economy Macro (Ch. 18)

Week 10                   Debates on Macro Policies (Ch. 23)  
**Homework set 5**

**FINALS WEEK**